

parameters

	prior mean	post. mean	95% HPD interval		prior	pstdev
sigma	1.500	3.2948	2.8174	3.8333	norm	0.3750
beta	0.998	0.9015	0.7504	1.0566	gamm	0.1000
eta	2.000	2.4808	1.4888	3.5565	norm	0.7500
theta	0.500	0.6856	0.6279	0.7416	beta	0.1000
phipi	1.500	2.1674	2.0176	2.2952	norm	0.1250
rhoD	0.500	0.9495	0.9176	0.9805	beta	0.2000
rhoA	0.500	0.9875	0.9754	0.9980	beta	0.2000
rhoM	0.500	0.5229	0.4564	0.5881	beta	0.2000

standard deviation of shocks

	prior mean	post. mean	95% HPD interval		prior	pstdev
epsDS	0.100	0.1958	0.1699	0.2230	invg	2.0000
epsAS	0.100	1.7167	0.8701	2.9882	invg	2.0000
epsMS	0.100	1.0459	0.9228	1.1693	invg	2.0000

Estimation::mcmc: Posterior (dsge) IRFs...

Estimation::mcmc: Posterior IRFs, done!

Model Comparison (based on Laplace approximation)

Model	Estimation_Baseline	Estimation_ExtHabit
Priors	0.500000	0.500000
Log Marginal Density	-372.128349	-342.957400
Bayes Ratio	1.000000	4664254737554.000977
Posterior Model Probability	0.000000	1.000000