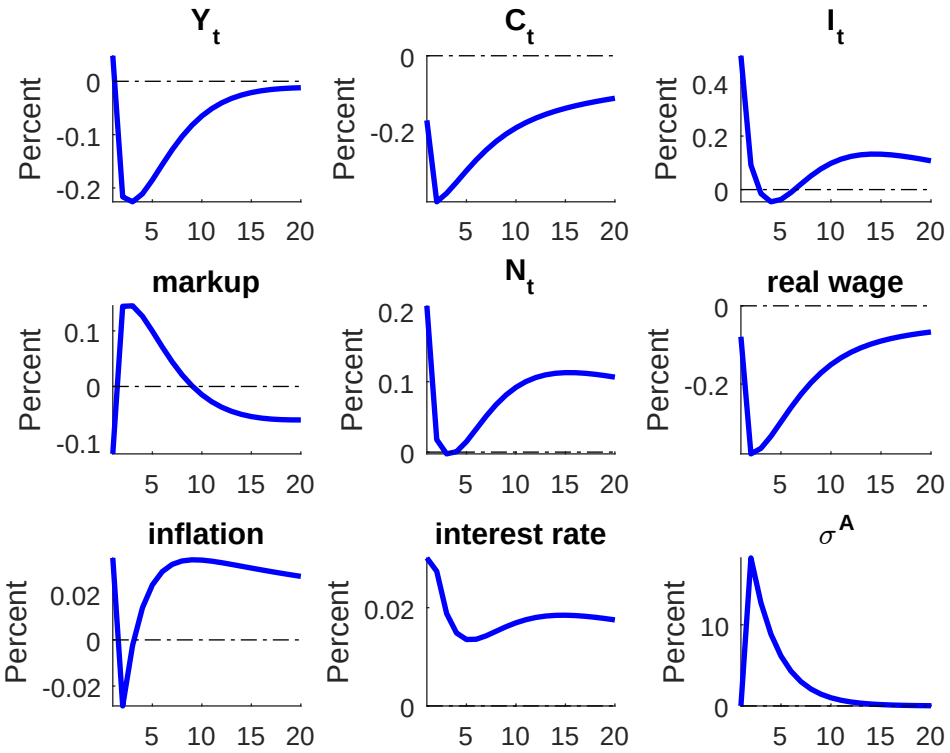
Y t
C t
I t
markup
N t
real wage
inflation
interest rate
σ A
Percent
0
-0.1
-0.2
-0.2
0.4
0.2
0.1
0.2
0.02
-0.02
10
5
10
15
20