

	Mean		Standard dev.		Structural explanation $1 - \frac{\text{var}(\text{measure error})}{\text{var}(\text{data})}$
	Data	Model	Data	Model	
CPIF inflation	1.65	2.00	1.36	1.61	0.94
Domestic inflation	1.55	2.00	1.80	1.76	0.91
Invest. inflation	1.42	1.85	2.16	2.30	0.98
Nom. interest rate	3.82	4.14	1.71	1.07	1
GDP growth	0.59	0.52	0.53	0.58	0.95
Real wage growth	0.68	0.52	0.72	0.55	0.70
Consumption growth	0.49	0.52	0.67	0.76	0.96
Investment growth	1.08	0.56	2.19	2.64	0.95
Gov. cons growth*	0.17	0.52	0.64	0.62	0.98
Import growth*	1.37	0.52	1.82	1.48	0.84
Export growth*	1.46	0.52	1.74	1.58	0.91